Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. What does FAFSA stand for?
2. Is the FAFSA required for a PLUS loan for parents at KSU? Yes \_\_\_\_ No \_\_\_\_
3. What are the four different versions of the FAFSA:
4. When can a student begin completing the FAFSA for an upcoming awarding year?
5. Where can a student retrieve their FSA PIN#?
6. What are the six (6) database matches done on each FAFSA? Make sure you remember, the Death Match is part of one of the database matches.
	1. The Department of
	2. The Department of
	3. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Administration
	4. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Administration (Affairs)
	5. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ System
	6. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ System (SSS)
7. Which of the following is NOT a question regarding Student Dependency Status on the FOTW (possibly more than one):
	1. Were you born before January 1, 1987 (2010-2011)?
	2. Are you serving on active duty in the US Armed Forces?
	3. Are you married?
	4. Are you a veteran of the US Armed Forces?
	5. Were you in foster care before turning 18?
	6. Are you an emancipated minor?
	7. Do you have dependents who have ever lived with you?
	8. Since you turned 13, are both of your parents deceased?
	9. Do you have children?
	10. Are you homeless or at risk of being homeless?
	11. Are you currently or were you in legal guardianship?
	12. Are you an undergraduate student?
	13. Were you deemed a ward of courts since turning 13?
8. In Federal Methodology, which of the following is utilized in determining the EFC for a dependent student?
	1. Parental Income \_\_\_\_\_
	2. Parental Assets \_\_\_\_\_
	3. Student Income \_\_\_\_\_
	4. Student Assets \_\_\_\_\_
	5. Grandparents’ Investments \_\_\_\_\_
	6. Credit Card debt \_\_\_\_\_
9. What does EFC stand for?
10. List five (5) of the basic eligibility criteria for a student to be eligible for Title IV aid:
11. What are the three types of Campus-Based Funds?
12. What the three types of financial aid?
	1. –
	2. –
	3. –
13. What are the four sources of financial aid?
	1.
14. An academic year for financial aid purposes at KSU equals \_\_\_\_\_ weeks of instruction.
15. Tell me what constitutes the following enrollment statuses:
	1. < ½ time = \_\_\_\_ hrs to \_\_\_\_ hrs
	2. ½ time = \_\_\_\_ hrs to \_\_\_\_ hrs
	3. ¾ time = \_\_\_\_ hrs to \_\_\_\_ hrs
	4. Full-time = ≥ \_\_\_\_\_ hrs
16. Pell Grants are given to students who (circle the letters):
	1. Are undergraduates
	2. Have prior bachelor’s degrees
	3. Georgia residents
	4. Have an EFC of 5,273 or less
	5. Who are at least full-time
17. What are the annual loan limits for the following student:
	1. Dependent Undergrad – Freshman \_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_ Unsub
	2. Dependent Undergrad – Sophomore \_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_ Unsub
	3. Dependent Undergrad – Junior \_\_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_\_\_ Unsub
	4. Dependent Undergrad – Senior \_\_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_\_\_ Unsub
	5. Independent Undergrad – Freshman \_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_ Unsub
	6. Independent Undergrad – Sophomore \_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_ Unsub
	7. Independent Undergrad – Junior \_\_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_\_\_ Unsub
	8. Independent Undergrad – Senior \_\_\_\_\_\_\_\_\_ Sub \_\_\_\_\_\_\_\_\_\_ Unsub
18. What are the aggregate limits for the following:
	1. Undergrad – Dependent \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - How much can be Sub \_\_\_\_\_\_\_\_\_
	2. Undergrad – Independent \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - How much can be Sub \_\_\_\_\_\_\_\_\_
	3. Graduate \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - How much can be Sub \_\_\_\_\_\_\_\_\_
19. Tell the amounts the student can receive in Pell Grant for the following terms (EFC = 0):
	1. Fall – ¾ time (11 hrs) \_\_\_\_\_\_\_\_\_\_
	2. Spring ½ time (8 hrs) \_\_\_\_\_\_\_\_\_
	3. Summer 2011 full-time (12 hrs) \_\_\_\_\_\_\_\_
20. A Pell Grant can only be given to a student for summer 2011 if they have COMPLETED 24 hrs in fall and spring terms \_\_\_\_\_\_ true \_\_\_\_\_\_ false.
21. Which of the following student loans is need-based:
	1. PLUS Loan
	2. Grad PLUS Loan
	3. Sub Stafford
	4. Unsub Stafford
22. What does MPN stand for?
23. How often does a student need to complete a promissory note?
	1. Yearly
	2. Once – if it remains active and within a 10-year period
	3. Once every other year
24. A student’s COA is $15,000. The student’s EFC is 100. The student is an undergrad – freshman. The tuition for the year is $5,000. If the student is an athlete who received a full tuition scholarship, how much student loan can he/she receive – and what type?
25. Selective Service registration is only required of US Citizens who reside in the US between the ages of 18 – 26 \_\_\_\_\_\_\_ true \_\_\_\_\_\_\_ false.
26. What are the five required elements that the US Dept. of Ed mandates must be checked on each verification process (note – #26 and #27 requirement will change beginning Fall 2012):
	1. –
	2. –
	3. –
	4. –
	5. –
27. What is the dollar amount that the US Dept. of Ed allows in “Tolerance” (errors equaling this amount) when completing the verification process? $\_\_\_\_\_\_\_
28. HOPE Scholarship can be given to all GA residents with a 3.00 GPA \_\_\_\_\_ true \_\_\_\_\_ false.
29. The GSFApp must be completed each year \_\_\_\_\_ true \_\_\_\_\_ false.
30. What does R2T4 stand for?
31. How long must a student attend classes before aid is not prorated in the R2T4 process?
32. What are five (5) areas that the US Dept. of Ed authorizes the Financial Aid Office to exercise discretion in Professional Judgment?
	1. –
	2. –
	3. –
	4. –
	5. –
33. What does SAP stand for?
34. To maintain SAP, a student only needs to make a 2.00 GPA \_\_\_\_ true \_\_\_\_ false.
35. Areas where Professional Judgment may apply (circle the examples that are allowed):
	1. Change an independent to a dependent
	2. Change marital status after filing the FAFSA
	3. Make across-the-board changes
	4. Make an otherwise ineligible student eligible for Title IV aid
	5. Circumvent the intent of the law
	6. All of the above
	7. None of the above
36. The law states very clearly – if a student is eligible for a student loan – a school MUST award it \_\_\_\_\_ true \_\_\_\_\_ false.
37. Pell Grant can be reduced if a student is overawarded \_\_\_\_\_\_ true \_\_\_\_\_\_ false.
38. If a student is receiving institutional scholarships and only Unsub Loans – they can exceed COA \_\_\_\_\_\_ true \_\_\_\_\_ false.
39. A student may receive a loan for summer even if they have received the annual limit for the fall and spring terms \_\_\_\_\_ true \_\_\_\_\_ false.
40. What are the preferred deadlines for submission of documents to KSU for:
	1. Fall term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	2. Spring term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	3. Summer term \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_