CASFAA Federal Issues Committee
June 11, 2015
2:00pm – 3:00pm
Conference Call
(1-888-450-4821 Participant Passcode: 175728)

NPRM Cash Management:
Refund by check option –
• we do not support this option because
  o longer time for student to receive refund
  o possible fraud
• Treasury does not accept checks anymore
• Check cashing place – students who are unbankable choose to use Check Cashing place. Unfortunately students are charged a high fee.
• Vulnerable population – further place them at risk

Fees assessed to student
• Colleges will revert to an archaic process that will negatively impact students
• There are certain fees that are part of these processes
• Cost of doing business – need to further define the fees

Contracts
• Does CA have a bill or regulation already to require colleges to post contracts?

Reauthorization:
Senate created workgroups and hearing for Reauthorization – working to have bill by fall 2015; otherwise, it will be too late due to elections
House – new staffers – asking a lot of questions on the field. Senate is taking the lead on Reauthorization.